

**A Resolution of the Northwest Indiana Regional Development Authority  
Obligating Funding for Northern Indiana Commuter Transportation District  
Double Tracking Project**

**Resolution No. 17-01**

WHEREAS, the Board of Directors of the Northwest Indiana Regional Development Authority (RDA) is desirous of being identified as one of the funding sources for the Northern Indiana Commuter Transportation District (NICTD) double tracking project; and,

WHEREAS, the RDA is desirous of joining with other funding entities (including the State of Indiana) so as to position NICTD to receive Federal Transit Administration (FTA) matching funds for the NICTD double tracking project; and

WHEREAS, the RDA is also desirous of joining with other funding entities (including the State of Indiana) in securing the approval of the Indiana Finance Authority for issuance of bonded indebtedness so as to satisfy the local share financial participation in the NICTD double tracking project.


THEREFORE, BE IT RESOLVED by the Board of Directors of the RDA as follows:

1. The RDA hereby obligates three million dollars per year for a period not to exceed thirty years or an amount equal to the Lake and Porter County proportional share of the local share of the NICTD double tracking project whichever is less.
2. The RDA commitment shall be deemed available for preliminary project expenses proportional to Lake and Porter County participation as may be a prerequisite to the availability of FTA matching funds.

3. The obligations and commitments contained in this resolution shall be subject to final legal and Indiana Finance Authority review and approval.

ALL OF WHICH HAVING BEEN RESOLVED this 8<sup>th</sup> day of June, 2017 by the Board of Directors of the Northwest Indiana Regional Development Authority.

NORTHWEST INDIANA REGIONAL DEVELOPMENT AUTHORITY

  
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Chairman

  
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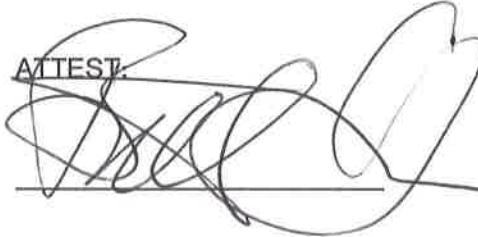
Vice Chairman

  
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ATTEST

  
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