

JUN 06 2017

GALE A. NEULIEB  
CITY CLERK  
CITY OF MICHIGAN CITY

## MICHIGAN CITY COMMON COUNCIL

RESOLUTION NO. 4679

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY  
OF MICHIGAN CITY, INDIANA, APPROVING THE ISSUANCE OF SPECIAL  
TAXING DISTRICT BONDS OF THE CITY OF MICHIGAN CITY, INDIANA,  
REDEVELOPMENT DISTRICT TO PAY A PORTION OF THE COSTS RELATED TO  
THE NICTD DUAL TRACKING PROJECT**

**WHEREAS**, the Common Council of the City of Michigan City, Indiana (the "Common Council"), is the legislative body of the City of Michigan City, Indiana (the "City"); and

**WHEREAS**, the Michigan City Redevelopment Commission (the "Commission"), the governing body of the City of Michigan City, Indiana, Redevelopment District (the "District"), exists and operates under the provisions of Indiana Code 36-7-14, as amended from time to time (the "Act"); and

**WHEREAS**, the Commission is authorized to expend necessary funding to assist in the development and promote economic benefits within the district pursuant to procedures that adhere to I.C. 36-7-14 et seq.; and

**WHEREAS**, the Commission has the authority and power to take the actions necessary for the issuance of Bonds for the funding of projects designed to promote the economic development within the District in accordance with I.C. 36-7-14, et seq.; and

**WHEREAS**, the City of Michigan City and the Common Council have historically and currently demonstrated the support of the commuter rail operations of the South Shore Line; and

**WHEREAS**, the Commission adopted Resolution No. 8-17 on May 31, 2017, a copy of which is attached hereto as Exhibit A, authorizing the issuance of Bonds in an aggregate principal amount of Five Million Three Hundred Thousand Ninety and 00/100 Dollars (\$5,390,000.00) as a portion of Michigan City's share of cash payment for LaPorte County's share of the cost of the Northwest Indiana Commuter Transportation District's Dual Tracking project (Project); and

**WHEREAS**, the Common Council desires to approve the issuance of the Bonds of the District for the purpose of paying a portion of the costs of the Project in accordance with the Act and applicable Indiana law because the Common Council finds that it is in the best interest of the District and the City to do so in order to provide for completion of the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MICHIGAN CITY, INDIANA, AS FOLLOWS:**

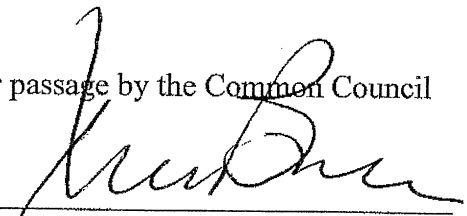
1. All of the above stated "WHEREAS" clauses are incorporated herein by reference.
2. The Council approves the City being a cash participant in the Northern Indiana Commuter Transportation District's Dual Tracking Project ("Project") in the total amount of Twelve Million One Hundred Sixty-six Thousand Six Hundred Sixty-six and 67/100 (\$12,166,666.67) Dollars pursuant to Indiana law and the City, through the Redevelopment District as approved by the Redevelopment Commission, and to make a cash payment to the Development Authority as defined for the Project by Indiana law, in contributing to LaPorte County's share of the local part of the state and local costs of the Project as directed by the Indiana Finance Authority.

cc: Redevelopment  
Commission - Rebeck  
Planning (2x's)  
Corporate Counsel  
Controller (2x's)

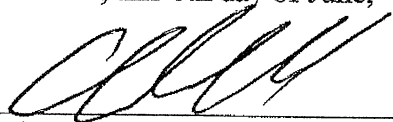
3. The issuance of the Bonds of the District in an aggregate principal amount of Five Million Three Hundred Thousand Ninety and 00/100 Dollars (\$5,390,000.00) for the purpose of paying a portion of the costs of the Project as approved by the Redevelopment Commission through its passage of its Resolution No. 8-17, a copy of which is attached hereto, is hereby approved.

This Resolution shall be in full force and effect from and after passage by the Common Council and approval by the Mayor.

INTRODUCED BY:


  
Tim Bietry, Member  
Michigan City Common Council

Passed by the Common Council of the City of Michigan City, Indiana, this 6th day of June, 2017.

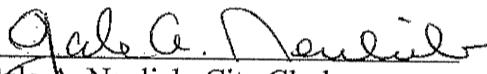
  
Chris Schwanke, President

Michigan City Common Council

Approved by me, this 13<sup>th</sup> day of June, 2017.

  
Ron Meer, Mayor  
City of Michigan City, Indiana

ATTEST:

  
Gale A. Neulieb, City Clerk  
Michigan City, Indiana